

ATTACHMENT 9

FTI DTDF January 2007 Monthly Statement



FTI Consulting
One Renaissance Square
Two North Central Avenue
Suite 1200
Phoenix, AZ 85004-2322
602.744.7100 telephone
602.744.7110 facsimile
www.fticonsulting.com

February 26, 2007

USA Commercial Mortgage Company
4484 South Pecos Road
Las Vegas, NV 89121

Attention: LeAnn Weese, Controller

RE: FTI Consulting, Inc. ("FTI"), January 2007 Monthly Statement
USA Commercial Mortgage Company, et al; Jointly Administered under Case No. BK-S-06-10725 LBR

Enclosed please find FTI Consulting, Inc.'s monthly statement for professionals fees for services rendered and reimbursement of expenses incurred as Financial Advisors for the Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC for the period January 1, 2007 through January 31, 2007.

Copies of this monthly statement have been mailed to all parties listed on the attached distribution list.

If you should have any questions regarding our monthly statement, please do not hesitate to call Chas Harvick at 602.744.7186 or me at 602.744.7144.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Tucker".

Michael A. Tucker
Senior Managing Director

Enclosures

DISTRIBUTION:

Debtor

LeAnn Weese, USA Commercial Mortgage Company
Susan M. Smith, Mesirow Financial, Inc.

Debtor's Counsel

Annette W. Jarvis, Esq., Ray Quinney & Nebeker P.C.
Lenard E. Schwartzer, Esq., Schwartzer & McPherson Law Firm

Counsel for Official Committee of Unsecured Creditors of USA Commercial Mortgage Company

Susan M. Freeman, Esq., Lewis and Roca, LLP
Rob Charles, Esq., Lewis and Roca, LLP

Counsel for Official Committee of Holders of Executory Contract Rights of USA Commercial Mortgage Company

Gerald M. Gordon, Esq., Gordon & Silver, LTD.
Gregory E. Garman, Esq., Gordon & Silver, LTD.

Counsel for Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC

Marc A. Levinson, Esq., Orrick, Herrington & Sutcliffe LLP
Anne M. Loraditch, Esq., Beckley Singleton CHTD.

Counsel for Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC

Frank A. Merola, Esq., Stutman Treister & Glatt, P.C.
Eve H. Karasik, Esq., Stutman Treister & Glatt, P.C.

Office of the U.S. Trustee – District of Nevada

August B. Landis, Assistant United States





F T I

FTI Consulting, Inc.
Two North Central Avenue
Suite 1200
Phoenix, Arizona 85004

602.744.7100 Telephone
602.744.7110 Facsimile

RE: USA Commercial Mortgage Company
USA Capital Diversified Trust Deed Fund, LLC
USA Capital First Trust Deed Fund, LLC
USA Capital Realty Advisors, LLC
USA Securities, LLC

Jointly Administered under Case No. BK-S-06-10725-LBR

Date: February 26, 2007

Debtor Entity – USA Capital Diversified Trust Deed Fund, LLC

For professional services rendered from January 1, 2007 through January 31, 2007.

Total Current Fees	\$ 187,239.50
Total Current Expenses	<u>4,104.75</u>
Total Current Fees and Expenses	<u>\$ 191,344.25</u>
Eighty Percent of Total Current Fees	\$ 149,791.60
One Hundred Percent of Total Current Expenses	<u>4,104.75</u>
Total Amount Due this Statement	<u>\$ 153,896.35</u>

SEE DETAIL ATTACHED.

PLEASE REMIT PAYMENT TO:

Bank of America	FTI Consulting, Inc.
ABA #026009593	P.O. Box 631916
In favour of:	Baltimore, MD 21263-1916
FTI Consulting, Inc.	FED ID#52-1261113
Account #003939577164	

NOTE: There may be expenses that were incurred during this billing cycle that are not reflected in this monthly statement but will appear in subsequent monthly statements because of the unavoidable delay in posting some disbursements.

***USA Capital Diversified Trust Deed Fund
Summary Exhibit A
Total Hours, Fees and Expenses
For the Period of 1/1/2007 through 1/31/2007***

<i>Consultant</i>	<i>Level</i>	<i>Hours</i>	<i>Rate</i>	<i>Fees</i>	<i>Expenses</i>	<i>Total</i>
Tucker, M.	Sr. Managing Dir.	129.0	\$525	67,725.00	814.33	68,539.33
Belt, D.	Managing Director	92.2	\$475	43,795.00	1,128.55	44,923.55
Harwick, C.	Director	163.2	\$425	69,360.00	1,867.32	71,227.32
Peterson, L.	Senior Consultant	9.5	\$325	3,087.50	0.00	3,087.50
Schwartz, J.	Senior Consultant	5.6	\$325	1,820.00	294.55	2,114.55
Smith, S.	Paraprofessional	11.6	\$95	1,102.00	0.00	1,102.00
Evans, J.	Assistant	7.0	\$50	350.00	0.00	350.00
<i>Grand Total</i>		<i>418.1</i>		<i>\$187,239.50</i>	<i>\$4,104.75</i>	<i>\$191,344.25</i>

USA Capital Diversified Trust Deed Fund
Summary Exhibit B
Time Charges Incurred by Professional by Activity Code
For the Period of 1/1/2007 through 1/31/2007

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>		
Belt, D.	28.3	13,442.50
Evans, J.	7.0	350.00
Harwick, C.	44.6	18,955.00
Peterson, L.	6.0	1,950.00
Smith, S.	0.5	47.50
Tucker, M.	37.5	19,687.50
<i>Total for Asset Analysis and Recovery:</i>	123.9	54,432.50
<i>Asset Sale</i>		
Harwick, C.	1.9	807.50
Tucker, M.	2.4	1,260.00
<i>Total for Asset Sale:</i>	4.3	2,067.50
<i>Case Administration</i>		
Belt, D.	0.4	190.00
Harwick, C.	1.4	595.00
Tucker, M.	0.2	105.00
<i>Total for Case Administration:</i>	2.0	890.00
<i>Claims Administration and Objections</i>		
Harwick, C.	1.7	722.50
Tucker, M.	1.2	630.00
<i>Total for Claims Administration and Objections:</i>	2.9	1,352.50
<i>Collection Account Distributions and Related Disputes</i>		
Belt, D.	3.5	1,662.50
Harwick, C.	1.9	807.50
Tucker, M.	4.4	2,310.00
<i>Total for Collection Account Distributions and Related Disputes:</i>	9.8	4,780.00
<i>Court Hearings</i>		
Harwick, C.	9.5	4,037.50
Smith, S.	0.5	47.50
Tucker, M.	2.7	1,417.50
<i>Total for Court Hearings:</i>	12.7	5,502.50
<i>Employment/Fee Applications</i>		
Harwick, C.	2.5	1,062.50
Smith, S.	9.3	883.50

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
Tucker, M.	1.2	630.00
<i>Total for Employment/Fee Applications:</i>	<i>13.0</i>	<i>2,576.00</i>
<i>Financing</i>		
Belt, D.	0.2	95.00
Harwick, C.	1.4	595.00
Peterson, L.	1.4	455.00
Tucker, M.	0.4	210.00
<i>Total for Financing:</i>	<i>3.4</i>	<i>1,355.00</i>
<i>IP/10-90/Ashby Recovery</i>		
Belt, D.	11.9	5,652.50
Harwick, C.	24.5	10,412.50
Peterson, L.	2.1	682.50
Smith, S.	0.8	76.00
Tucker, M.	21.2	11,130.00
<i>Total for IP/10-90/Ashby Recovery:</i>	<i>60.5</i>	<i>27,953.50</i>
<i>Meetings & Communications with Diversified Committee</i>		
Belt, D.	1.0	475.00
Harwick, C.	4.1	1,742.50
Tucker, M.	6.0	3,150.00
<i>Total for Meetings & Communications with Diversified Committee:</i>	<i>11.1</i>	<i>5,367.50</i>
<i>Plan and Other Restructure Related Work</i>		
Belt, D.	46.9	22,277.50
Harwick, C.	69.7	29,622.50
Schwartz, J.	5.6	1,820.00
Smith, S.	0.5	47.50
Tucker, M.	51.8	27,195.00
<i>Total for Plan and Other Restructure Related Work:</i>	<i>174.5</i>	<i>80,962.50</i>
<i>Grand Total</i>	<i>418.1</i>	<i>\$187,239.50</i>

USA Capital Diversified Trust Deed Fund
Summary Exhibit C
Detailed Time Charges Incurred by Activity Code
For the Period of 1/1/2007 through 1/31/2007

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/2/2007	Harvick, C.	Review Summary of Amesbury Hatters Point document prepared by L. Peterson.	0.3	127.50
1/2/2007	Harvick, C.	Review Beadle McBride Stipulation and related e-mails.	0.3	127.50
1/2/2007	Tucker, M.	Review various e-mails on retention of Beadle McBride.	0.2	105.00
1/2/2007	Tucker, M.	Plan meeting with J. Lisowski regarding Tree Moss and Investors VI.	0.2	105.00
1/2/2007	Tucker, M.	Plan searches on Debtor system to perform 2004 examinations for Colt; determine status of potential requests.	0.3	157.50
1/3/2007	Harvick, C.	Review Investors VI and Tree Moss documents and prepare summary of both entities.	0.4	170.00
1/3/2007	Harvick, C.	Participate in conference call with J. Lisowski, J. Hermann, B. Olson and M. Tucker regarding status of Tree Moss and Investors VI findings and issues regarding sale.	1.5	637.50
1/3/2007	Harvick, C.	Prepare for and participate in discussion with M. Levinson (part), A. Loraditch and J. Hermann (part) regarding the meeting with J. Lisowski and the Hearing.	1.5	637.50
1/3/2007	Peterson, L.	E-mail C. Harvick ranges calculated for the amounts due for Epic and Sheraton loans.	0.3	97.50
1/3/2007	Tucker, M.	Review Tree Moss answer to involuntary petition.	0.2	105.00
1/3/2007	Tucker, M.	Prepare for and participate in conference call with J. Lisowski, J. Hermann, B. Olson and C. Harvick regarding status of Tree Moss and Investors VI findings and issues regarding sale; plan follow up needed and discuss with J. Hermann.	1.8	945.00
1/3/2007	Tucker, M.	Review sale agreement and escrow instructions for sale of Hotel Zoso and send to J. Lisowski.	0.5	262.50
1/4/2007	Harvick, C.	Discuss Investors VI with T. Burr to clarify USA Commercial Mortgage doesn't have an interest in the entity.	0.1	42.50
1/4/2007	Smith, S.	Organize Tree Moss involuntary filing documents.	0.5	47.50
1/4/2007	Tucker, M.	Review issues with Colt collection including e-mails.	0.5	262.50
1/5/2007	Belt, D.	Review Colt loan documents and transition issues associated with 1/31/07 plan effective date and discuss same with C. Harvick.	1.5	712.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/5/2007	Harvick, C.	Review Palisades Financing Letter for Colt Gateway and e-mail regarding same.	0.3	127.50
1/5/2007	Harvick, C.	Review application for J. Lisowski to employ Santoro, Driggs, Walch, Kearney, Johnson and Thompson as special bankruptcy counsel.	0.2	85.00
1/5/2007	Harvick, C.	Discuss case and Colt issues with D. Belt.	0.3	127.50
1/5/2007	Harvick, C.	Prepare for and participate in discussion with J. Reed regarding BySynergy and Ten Ninety LTD.	0.3	127.50
1/5/2007	Harvick, C.	Review Colt/HFA Application and Order for 2004 examination.	0.6	255.00
1/5/2007	Harvick, C.	Participate in call with M. Tucker and M. Levinson (part) to discuss BySynergy, Ten Ninety and Colt collection status as well as availability over the weekend to discuss transition items.	0.4	170.00
1/5/2007	Tucker, M.	Review email from C. Harvick on Colt collection issues.	0.1	52.50
1/5/2007	Tucker, M.	Participate in call with C. Harvick and M. Levinson (part) to discuss BySynergy, 10-90 and Colt collection status as well as availability over the weekend to discuss transition items.	0.4	210.00
1/6/2007	Harvick, C.	Participate in call with M. Tucker, M. Levinson and J. Hermann to discuss loan collection issues HFA/Colt, Tree Moss, Investors VI, and BySynergy.	0.7	297.50
1/6/2007	Tucker, M.	Discuss loan collection issues (BySynergy, HFA Colt, Tree Moss, Sheraton and others) with M. Levinson, J. Hermann and C. Harvick.	0.7	367.50
1/6/2007	Tucker, M.	Review email from C. Harvick on BySynergy collection.	0.1	52.50
1/6/2007	Tucker, M.	Review emails on Beadle McBride employment and audit report from 2002 and draft 2003 analysis.	0.5	262.50
1/8/2007	Belt, D.	Review Colt loan documents, operating agreements, accounting records prepared by Mesirow, audits, etc.	6.2	2,945.00
1/8/2007	Harvick, C.	Review notes from meeting with Debtor on January 4, 2007 and send document request for Colt collateral analysis and J. Milanowski and T. Hantges loan analysis.	0.3	127.50
1/8/2007	Harvick, C.	Meet with J. Reed to discuss BySynergy collection efforts.	0.4	170.00
1/8/2007	Tucker, M.	Conference with M. Levinson and J. Hermann regarding 2004 targets.	0.2	105.00
1/9/2007	Belt, D.	Review Rule 2004 exam pleadings.	0.7	332.50
1/9/2007	Belt, D.	Discuss Colt collection status with C. Harvick.	0.2	95.00
1/9/2007	Harvick, C.	Discuss immediate tasks needed and follow up T. Allison items with M. Tucker.	0.3	127.50
1/9/2007	Harvick, C.	Discuss Colt collection status with D. Belt.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/9/2007	Harvick, C.	Review Colt documents on Network and discussion with J. Evans to prepare a recovery binder.	0.2	85.00
1/9/2007	Harvick, C.	Review Colt e-mails and send to D. Belt.	0.4	170.00
1/9/2007	Harvick, C.	Review of BySynergy Application for 2004, Order and Subpoena.	0.5	212.50
1/9/2007	Harvick, C.	Review BySynergy loan documents and respond to various questions from counsel.	0.5	212.50
1/9/2007	Harvick, C.	Continue review of BySynergy Application for 2004, Order and Subpoena. Review and send various e-mails regarding same to Diversified Trust Deed Fund team, J. Reed and S. Tinge.	0.8	340.00
1/9/2007	Tucker, M.	Analysis of Franklin-Stratford and Interstate Commerce loans to respond to interested party.	0.7	367.50
1/9/2007	Tucker, M.	Review e-mail on issues for BySynergy 2004 exams.	0.2	105.00
1/9/2007	Tucker, M.	Discuss immediate tasks needed and follow up T. Allison items with C. Harvick.	0.3	157.50
1/10/2007	Harvick, C.	Final review of BySynergy Application for 2004, Order and Subpoena, send comments to team regarding same.	0.2	85.00
1/10/2007	Harvick, C.	Call with M. Tucker to discuss BySynergy 2004 preparation and analysis of release of guarantee.	0.3	127.50
1/10/2007	Harvick, C.	Participate in call with M. Levinson, J. Hermann and M. Tucker to discuss Tree Moss hearing and schedule for tomorrow.	0.3	127.50
1/10/2007	Harvick, C.	Call with C. McClellen to find out the status of the December Collections report.	0.1	42.50
1/10/2007	Harvick, C.	Review December collection report and loan summary and prepare Diversified Trust Deed Fund's collection summary through December 27.	0.7	297.50
1/10/2007	Tucker, M.	Review numerous e-mails on BySynergy 2004 preparation; analysis of release of guarantee; discuss same with C. Harvick.	0.9	472.50
1/10/2007	Tucker, M.	Conference with M. Levinson, J. Hermann and C. Harvick regarding Tree Moss sharing and next steps.	0.3	157.50
1/11/2007	Harvick, C.	Review Tree Moss and Investment Partners operating reports and various related documents and send comments and documents to Diversified Trust Deed Fund team.	0.5	212.50
1/11/2007	Harvick, C.	Discussions with J. Reed and M. Haftl (part) regarding data requests for Tanamera Properties, Tree Moss, Colt and Investment Partners.	0.9	382.50
1/11/2007	Peterson, L.	Prepare Diversified Trust Deed Fund November loan summary schedule.	1.3	422.50
1/12/2007	Tucker, M.	Correspond with T. Hansen regarding documents and interest in BySynergy; review pictures of project.	0.3	157.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/15/2007	Belt, D.	Review Colt loan documentation received from C. Harvick including email correspondence regarding loan balances, audit report and confirmations related to Homes for America, and additional documents received from Mesirow.	3.1	1,472.50
1/15/2007	Belt, D.	Discuss Colt documents and e-mails regarding audit confirmation, budget for Colt Gateway and HFA audit with C. Harvick.	0.5	237.50
1/15/2007	Belt, D.	Prepare generic document request list for A. Loraditch to be used for Beadle, McBride 2004 exam.	0.7	332.50
1/15/2007	Harvick, C.	Review and respond to M. Pugsley e-mails regarding the productions of USA Commercial Mortgage documents to FTI and Lewis & Roca.	0.2	85.00
1/15/2007	Harvick, C.	Review e-mails regarding Investment Partners, Tree Moss and Tanamera property documents and save documents on network.	0.3	127.50
1/15/2007	Harvick, C.	Review November Loan Report for Diversified Trust Deed Fund and send to R. Ragni for posting on Diversified Trust Deed Fund's web site.	0.2	85.00
1/15/2007	Harvick, C.	Review of Colt documents (audit confirmation, budget for Colt Gateway and HFA audit) and e-mails regarding same. Discuss with D. Belt.	1.0	425.00
1/16/2007	Harvick, C.	Review of Investors VI's operating agreement and Articles of Organization (California and Nevada). E-mail Diversified Trust Deed Fund team regarding same.	0.3	127.50
1/16/2007	Harvick, C.	Review J. Hermann e-mail regarding intercompany claims and Colt and Fiesta McNaughton payoff, request and review Fiesta McNaughton payoff statement and respond to J. Hermann e-mail. Update Diversified Trust Deed Fund task list regarding same.	0.7	297.50
1/16/2007	Tucker, M.	Review various e-mails and information on servicing rights for Colt loan.	0.3	157.50
1/17/2007	Harvick, C.	Review of CDs containing USA Commercial Mortgage documents provided by M. Pugsley and review of the index of documents produced to the SEC. Send e-mail to Diversified Trust Deed Fund's team regarding same.	0.6	255.00
1/17/2007	Peterson, L.	Update Diversified Trust Deed Fund collections schedules with amounts collected for weeks ending 1/5/07 and 1/12/07.	0.7	227.50
1/17/2007	Tucker, M.	Review e-mail on motion to terminate Colt Gateway servicing; draft e-mail to T. Allison on same.	0.3	157.50
1/18/2007	Evans, J.	Download USA Commercial Mortgage documents produced to SEC by Bryan Cave.	5.0	250.00
1/18/2007	Harvick, C.	Participate in call with J. Hermann and M. Levinson to discuss and review the Objection to Motion for Order to Shorten Time regarding the servicing of Colt Gateway.	0.5	212.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/19/2007	Belt, D.	Draft Colt term sheet and discuss with C. Harvick and M. Tucker.	0.2	95.00
1/19/2007	Evans, J.	Download USA Commercial Mortgage documents produced to SEC by Bryan Cave	1.0	50.00
1/19/2007	Harvick, C.	Review of USA Commercial Mortgage files provided to SEC by Bryan Cave.	0.6	255.00
1/19/2007	Harvick, C.	Review draft Colt term sheet and discuss same with M. Tucker and D. Belt.	0.3	127.50
1/19/2007	Harvick, C.	Call with M. Pugsley to discuss the documents produced to SEC , where the copies are and what has or has not been indexed.	0.3	127.50
1/19/2007	Harvick, C.	Review index and prepare document request for documents produced to SEC. Discuss same with M. Tucker and e-mail M. Pugsley.	0.9	382.50
1/19/2007	Harvick, C.	Send e-mail and coordinate call with M. Pugsley to discuss the source of the documents RQN provided to SEC.	0.2	85.00
1/19/2007	Harvick, C.	Left message for J. Lisowski or S. Flett to call me.	0.1	42.50
1/19/2007	Tucker, M.	Discuss the document request for documents produced for the SEC with C. Harvick.	0.2	105.00
1/19/2007	Tucker, M.	Participate in conference with Debtor on various collection issues on Colt and Investors VI.	0.6	315.00
1/19/2007	Tucker, M.	Research and analysis on Colt issues and loan support. Plan e-mail and document searches on topic.	1.2	630.00
1/19/2007	Tucker, M.	Review letter to Trustee from NREH on buyer interest and other Tree Moss and Investors VI collection issues.	0.7	367.50
1/19/2007	Tucker, M.	Discuss draft Colt term sheet with C. Harvick and D. Belt.	0.2	105.00
1/22/2007	Belt, D.	Review Colt amended operating agreement and parcel descriptions.	1.3	617.50
1/22/2007	Harvick, C.	Review BySynergy documents (loan document, appraisal, title reports, etc.) and prepare BySynergy summary analysis.	2.5	1,062.50
1/22/2007	Harvick, C.	Review CDs produced to SEC and request index from M. Pugsley; discuss same with M. Tucker.	0.5	212.50
1/22/2007	Harvick, C.	Discuss with S. Martinez the search tool options needed to analyze Diversified Trust Deed Fund and USA Commercial Mortgage electronic files and e-mail.	0.6	255.00
1/22/2007	Harvick, C.	Send e-mail to T. Pritchard requesting index of documents produced to SEC.	0.3	127.50
1/22/2007	Harvick, C.	Review e-mail regarding payoff of B. Russell loans (Franklin-Stratford, I-40, etc.), outstanding amounts due and payoff requirements.	0.1	42.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/22/2007	Harvick, C.	Review Colt term sheet.	0.2	85.00
1/22/2007	Harvick, C.	Review BySynergy website.	0.2	85.00
1/22/2007	Peterson, L.	Review of schedule created by Debtor in November 2006 which listed amounts of equity for all investors in Diversified Trust Deed Fund.	0.5	162.50
1/22/2007	Tucker, M.	Review documents from D. Monson regarding Franklin-Stratford payoff and related e-mails on exit fees and accepting payoff.	0.8	420.00
1/22/2007	Tucker, M.	Follow up on access to documents produced to SEC and index of same; discuss same with C. Harvick.	0.4	210.00
1/23/2007	Belt, D.	Review all data and information obtained relative to the Colt Gateway loan and begin preliminary drafting of list of all documents supporting the position that cash infusions were loans and not capital contributions.	5.7	2,707.50
1/23/2007	Belt, D.	Discuss Colt status, available documents and tasks moving forward with C. Harvick.	0.5	237.50
1/23/2007	Evans, J.	Organize BySynergy documents.	1.0	50.00
1/23/2007	Harvick, C.	Call with L. Bauck regarding clarification of Mesirow's request for Tree Moss documentation.	0.2	85.00
1/23/2007	Harvick, C.	Call with L. Bauck regarding Mesirow's request for Tree Moss documentation.	0.2	85.00
1/23/2007	Harvick, C.	Review of Tree Moss/EPIC Loan History Report and summary of expenses advanced by Diversified Trust Deed Fund.	1.3	552.50
1/23/2007	Harvick, C.	Discuss Colt status, available documents and tasks moving forward with D. Belt.	0.5	212.50
1/23/2007	Harvick, C.	Call with J. Hermann to discuss the status of Tree Moss and Investors VI pre-trial briefs; left message for L. Schwartzter regarding same.	0.2	85.00
1/23/2007	Harvick, C.	Call with A. Stevens regarding BySynergy transaction history and request for additional documentation.	0.5	212.50
1/23/2007	Harvick, C.	Prepare support documentation package regarding Tree Moss as requested by the Debtor; send documents via e-mail to S. Smith and L. Bauck.	0.6	255.00
1/23/2007	Harvick, C.	Review B. Russell proposal for Franklin-Stratford and other loans and review e-mails regarding deal issues.	0.4	170.00
1/23/2007	Harvick, C.	Continue review of BySynergy documents and draft BySynergy summary analysis.	1.3	552.50
1/23/2007	Peterson, L.	Review the nature of the Diversified Trust Deed Fund advances to Epic Resorts.	0.8	260.00
1/23/2007	Peterson, L.	Prepare Diversified Trust Deed Fund December 2006 loan summary schedule.	1.5	487.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/23/2007	Tucker, M.	Review numerous e-mails on B. Russell payoff on Franklin-Stratford and review of loan documents.	0.6	315.00
1/23/2007	Tucker, M.	Review trial motion for Tree Moss, related e-mails and respond to same.	1.3	682.50
1/23/2007	Tucker, M.	Review BySynergy loan issues and history.	0.8	420.00
1/23/2007	Tucker, M.	Review Colt loan documents and research issues for potential settlement with Colt.	1.7	892.50
1/23/2007	Tucker, M.	Review December loan summary provided by Mesirow.	0.1	52.50
1/23/2007	Tucker, M.	Conference with M. Levinson regarding Tree Moss and Investment Partners VI litigation and collection issues.	0.7	367.50
1/24/2007	Belt, D.	Finalize list of documents supporting Colt funding as loans.	1.3	617.50
1/24/2007	Belt, D.	Discuss loan documentation for Colt Gateway with C. Harvick	0.3	142.50
1/24/2007	Belt, D.	Participate in discussions with A. Jarvis, M. Tucker, C. Harvick, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	0.8	380.00
1/24/2007	Belt, D.	Participate in discussions with M. Tucker, C. Harvick, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	1.0	475.00
1/24/2007	Belt, D.	Participate in discussions with A. Jarvis, M. Tucker, C. Harvick, M. Levinson and J. Hermann regarding HMA Sales, Investors VI, and Tree Moss actions.	0.4	190.00
1/24/2007	Harvick, C.	Call with J. Ray (FTI's electronic discovery team) to discuss the necessary steps in preserving the data post effective date for pending and future litigation.	0.5	212.50
1/24/2007	Harvick, C.	Participate in discussions with A. Jarvis, M. Tucker, D. Belt, M. Levinson and J. Hermann regarding HMA Sales, Investors VI, and Tree Moss actions.	0.4	170.00
1/24/2007	Harvick, C.	Participate in discussions with M. Tucker, D. Belt, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	1.0	425.00
1/24/2007	Harvick, C.	Participate in discussions with A. Jarvis, M. Tucker, D. Belt, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	0.8	340.00
1/24/2007	Harvick, C.	Review motion regarding automatic stay to prevent foreclosure of Huntsville collateral by a third party.	0.2	85.00
1/24/2007	Harvick, C.	Review payoff statements and e-mails regarding B. Russell loans.	0.1	42.50
1/24/2007	Harvick, C.	Send e-mail to J. Ray regarding electronic discovery for Diversified Trust Deed Fund litigation.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/24/2007	Harvick, C.	Review of Tree Moss trial brief and related Tree Moss and Diversified Trust Deed Fund documents and send comments to team regarding same.	1.3	552.50
1/24/2007	Harvick, C.	Request copies of all Colt files from Debtor; discuss same with J. Reed.	0.2	85.00
1/24/2007	Harvick, C.	Meet with D. Belt to discuss his review of Colt and deal points.	0.3	127.50
1/24/2007	Harvick, C.	Review of Tree Moss order to employ real estate expert.	0.1	42.50
1/24/2007	Harvick, C.	Review of revised Tree Moss Trial Brief and related e-mails.	0.3	127.50
1/24/2007	Harvick, C.	Review e-mails related to Investors VI involuntary filing.	0.2	85.00
1/24/2007	Harvick, C.	Review of Chicago Title Insurance letter and reply to A. Loraditch e-mail.	0.2	85.00
1/24/2007	Tucker, M.	Review additional changes to the Tree Moss trial brief including related e-mails and documents.	0.9	472.50
1/24/2007	Tucker, M.	Participate in discussions with A. Jarvis, C. Harvick, D. Belt, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	0.8	420.00
1/24/2007	Tucker, M.	Participate in discussions with A. Jarvis, C. Harvick, D. Belt, M. Levinson and J. Hermann regarding HMA Sales, Investors VI, and Tree Moss actions.	0.4	210.00
1/24/2007	Tucker, M.	Participate in discussions with C. Harvick, D. Belt, M. Levinson and J. Hermann regarding Colt collections efforts, current negotiations and next steps.	1.0	525.00
1/25/2007	Harvick, C.	Review of Tabas and Fertitta 2004 filing regarding Colt and e-mail regarding same.	0.2	85.00
1/25/2007	Harvick, C.	Discussion with M. Tucker regarding electronic evidence and transition.	0.3	127.50
1/25/2007	Peterson, L.	Update Diversified Trust Deed Fund post petition collection schedule with cash collections for the week ending 1/19/07.	0.4	130.00
1/25/2007	Tucker, M.	Review additional e-mails on B. Russell loan payoffs including Interstate Commerce Center Phase 2 and Franklin-Stratford and follow up on Interstate Commerce Center Phase 1 status.	0.5	262.50
1/25/2007	Tucker, M.	Review Bullard and Tabas motions for 2004 regarding Colt servicing and related e-mails.	0.3	157.50
1/25/2007	Tucker, M.	Review motion to be filed related to stay in Huntsville Loan Bankruptcy case and related follow up on loan status.	0.5	262.50
1/25/2007	Tucker, M.	Review and comment on application for employment of Santoro Driggs for trustee Lisowski, including draft e-mail on issues and review same from A. Loraditch and J. Hermann.	0.6	315.00

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/26/2007	Belt, D.	Review correspondence from USA Commercial Mortgage counsel regarding documentation to provide to contingent litigation counsel and coordination of procuring documents.	0.8	380.00
1/26/2007	Tucker, M.	Determine status of collections.	0.4	210.00
1/26/2007	Tucker, M.	Review e-mails from L. Schwartzer and respond regarding Tree Moss sale opportunity and communication with R. Walker.	0.3	157.50
1/26/2007	Tucker, M.	Review e-mail on status of Beadle Stipulation.	0.1	52.50
1/27/2007	Harwick, C.	Participate in call with J. Hermann, M. Tucker and M. Levinson to discuss sale of the EPIC property, the hearing on Monday, status of Investors VI bankruptcy and Colt Gateway recovery (servicing rights, 2004 exams filed, etc.)	1.0	425.00
1/27/2007	Tucker, M.	Conference call with M. Levinson, J. Hermann and C. Harwick regarding Investment Partners VI involuntary strategy and upcoming hearings and Tree Moss sale offers and upcoming hearings.	1.0	525.00
1/27/2007	Tucker, M.	Review Investors VI docket for current issues.	0.1	52.50
1/27/2007	Tucker, M.	Review Tree Moss docket for current issues.	0.1	52.50
1/27/2007	Tucker, M.	Review motions for Colt 2004 and related e-mails.	0.3	157.50
1/29/2007	Harwick, C.	Review USA Commercial Mortgage cash collections for fourth week in January; e-mail L. Peterson to update summary report.	0.2	85.00
1/29/2007	Harwick, C.	Review Colt Gateway subpoena filed by Tabas and related e-mails.	0.2	85.00
1/29/2007	Harwick, C.	Participate in call with B. Koe and J. Reed regarding an update of Colt negotiations. Discuss same with M. Tucker.	1.1	467.50
1/29/2007	Harwick, C.	Participate in call with M. Levinson, M. Tucker, J. Herman and A. Loraditch to discuss Investor VI, Tree Moss and Colt bankruptcy and collection action and next steps.	1.8	765.00
1/29/2007	Harwick, C.	Participate in call (part) with S. Flett, A. Loraditch, J. Hermann and M. Tucker to discuss status of Tree Moss and Investors VI and request documents received by Trustee.	0.4	170.00
1/29/2007	Harwick, C.	Review organization documents, financial documents and tax returns for Securities and Realty provided by Debtor.	0.3	127.50
1/29/2007	Tucker, M.	Conference with S. Flett, A. Loraditch, C. Harwick (part) and J. Hermann regarding Tree Moss sale process and issues with sale procedures; follow up discussions adding M. Levinson on same.	1.9	997.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/29/2007	Tucker, M.	Review HFA 2005 audited financial statements and draft 2006 information and send reply and issues to counsel.	0.3	157.50
1/29/2007	Tucker, M.	Participate in Tree Moss court hearing on relief for Stay.	0.5	262.50
1/29/2007	Tucker, M.	Review amended answer and response by Diversified Trust Deed Fund to answer on Investors VI case.	0.5	262.50
1/29/2007	Tucker, M.	Review employment application for Diamond McCarthy.	0.2	105.00
1/29/2007	Tucker, M.	Conference call with J. Hermann, M. Levinson, C. Harvick and A. Loraditch regarding Investors VI bankruptcy and hearing issues, Tree Moss hearing and sale issues and Colt collection and litigation issues.	1.8	945.00
1/30/2007	Belt, D.	Review HFA audited 2005 and draft 2006 financial statements forwarded by Mesirow.	1.0	475.00
1/30/2007	Belt, D.	Review multiple motions and pleadings relative to Colt loan recovery efforts (2004 exams, depositions and document production).	1.4	665.00
1/30/2007	Belt, D.	Review Amended HMA Sales Complaint received from counsel.	0.7	332.50
1/30/2007	Harvick, C.	Review Sunterra purchase agreement for EPIC property.	0.2	85.00
1/30/2007	Harvick, C.	Discussion with J. Hermann regarding Colt depositions scheduled on February 9th by J. Chubb and Diversified Trust Deed Fund's ability to participate.	0.2	85.00
1/30/2007	Harvick, C.	Prepare for and participate in call with J. Hermann, Debtor, USA Commercial Mortgage Committee professionals and USA Commercial Mortgage Trust professionals to discuss current developments and next steps for payoff of B. Russell and Colt loans.	1.1	467.50
1/30/2007	Tucker, M.	Review list of 20 largest unsecured creditors in Tree Moss.	0.1	52.50
1/30/2007	Tucker, M.	Review Sunterra offer for Tree Moss and discuss same with Steve Varner, Sunterra CRO; forward information to Diversified Trust Deed Fund team.	0.8	420.00
1/30/2007	Tucker, M.	Preliminary review of Colt HFA financial statements and e-mails on loan balance issues.	0.3	157.50
1/30/2007	Tucker, M.	Participate in conference call with J. Lisowski, T. Zimalia, S. Flett, J. Hermann and A. Loraditch regarding Tree Moss sale procedures and property status; follow up discussion with Diversified Trust Deed Fund team.	1.9	997.50
1/31/2007	Harvick, C.	Participate in call with J. Hermann, M. Tucker and A. Loraditch to discuss the Tree Moss hearing, meetings with the Trustee of Tree Moss and Investor's VI, Colt developments and next steps.	1.9	807.50

Date	Consultant	Description	Hours	Fees
<i>Asset Analysis and Recovery</i>				
1/31/2007	Harwick, C.	Discussion with M. Tucker regarding obtaining results of Colt document searches.	0.2	85.00
1/31/2007	Harwick, C.	Review EPIC purchase offers of two potential buyers and numerous related e-mails regarding same.	0.4	170.00
1/31/2007	Peterson, L.	Updated Diversified Trust Deed Fund post petition collection schedule with cash collections for the week ending 1/26/07.	0.5	162.50
1/31/2007	Tucker, M.	Review Sunterra sale objection in Tree Moss.	0.2	105.00
1/31/2007	Tucker, M.	Discussion with C. Harwick regarding obtaining results of Colt document searches.	0.2	105.00
1/31/2007	Tucker, M.	Conference with J. Hermann, A. Loraditch and C. Harwick regarding Tree Moss sale, hearing and Investors VI status hearing and related follow up actions and strategy.	1.9	997.50
1/31/2007	Tucker, M.	Participate in status conference for Investors VI and sale motion issues for Tree Moss.	1.3	682.50
<i>Total for Asset Analysis and Recovery:</i>			123.9	54,432.50
<i>Asset Sale</i>				
1/9/2007	Harwick, C.	Review B. Russell Payout Schedule and send e-mail to M. Tucker.	0.2	85.00
1/10/2007	Harwick, C.	Review of Interstate Commerce and Franklin-Stratford loans to address offer from third party.	0.5	212.50
1/15/2007	Harwick, C.	Review of BySynergy pictures and documents (M&I Deed of Trust and Schuerman Subordination) provided by T. Hansen of Downtown Homes, LLC and e-mails regarding same.	0.4	170.00
1/15/2007	Harwick, C.	Call with M. Tucker to discuss T. Hansen offers for Diversified Trust Deed Fund's participation in BySynergy and Huntsville.	0.2	85.00
1/15/2007	Tucker, M.	Call with C. Harwick to discuss T. Hansen offers for Diversified Trust Deed Fund's participation in BySynergy and Huntsville.	0.2	105.00
1/16/2007	Harwick, C.	Review statement of Compass Partners regarding the assignment of Direct Lender's interest.	0.1	42.50
1/17/2007	Harwick, C.	Review third party e-mail requesting a meeting to discuss purchase of Diversified Trust Deed Fund's assets.	0.1	42.50
1/23/2007	Harwick, C.	Prepare for and participate in call with Suncal, M. Levinson, R. Charles, G. Berman and M. Tucker to discuss purchase of Diversified Trust Deed Fund and USA Commercial Mortgage assets.	0.4	170.00
1/23/2007	Tucker, M.	Prepare for and participate in conference call with Suncal, M. Levinson, R. Charles, G. Berman and C. Harwick to discuss purchase of Diversified Trust Deed Fund and USA Commercial Mortgage assets.	0.5	262.50

Date	Consultant	Description	Hours	Fees
Asset Sale				
1/23/2007	Tucker, M.	Review numerous e-mails on appeal strategy issues and next steps in closing Compass sale and responses.	0.6	315.00
1/25/2007	Tucker, M.	Review inquiry on buying BySynergy loan and respond to same.	0.6	315.00
1/26/2007	Tucker, M.	Discussion with M. Levinson regarding Compass closing issues.	0.5	262.50
Total for Asset Sale:			4.3	2,067.50
Case Administration				
1/9/2007	Harwick, C.	Review e-mails regarding recent court filings.	0.2	85.00
1/10/2007	Tucker, M.	Discuss potential conflict issue with B. Olson.	0.2	105.00
1/15/2007	Harwick, C.	Finalize Diversified Trust Deed Fund's document request list and send to J. Reed.	0.7	297.50
1/16/2007	Belt, D.	Review and discuss document request and task list with C. Harwick to follow-up with USA Commercial Mortgage when on-site on Thursday.	0.4	190.00
1/16/2007	Harwick, C.	Review and discuss document request and task list with D. Belt to follow-up with USA Commercial Mortgage when on-site on Thursday.	0.4	170.00
1/17/2007	Harwick, C.	Call with J. Reed to discuss Diversified Trust Deed Fund's data request.	0.1	42.50
Total for Case Administration:			2.0	890.00
Claims Administration and Objections				
1/15/2007	Tucker, M.	Respond to A. Loraditch e-mail on claim objection.	0.2	105.00
1/16/2007	Harwick, C.	Review of Diversified Trust Deed Fund's objection to Diversified Trust Deed Fund claims by McGimseys and Clark.	0.7	297.50
1/16/2007	Harwick, C.	Review of final version and M. Tucker's Declaration in support of Diversified Trust Deed Fund's objection to Diversified Trust Deed Fund's claims by McGimseys and Clark. E-mail comments to Diversified Trust Deed Fund team regarding same.	0.5	212.50
1/16/2007	Tucker, M.	Review objection to McGinsey and Clark claims and M. Tucker Declaration.	0.8	420.00
1/17/2007	Harwick, C.	Discuss with M. Tucker changes to his Declaration in support of Diversified Trust Deed Fund's objection to Diversified Trust Deed Fund's claims by McGimseys and Clark.	0.2	85.00
1/17/2007	Harwick, C.	Two calls with A. Loraditch to discuss M. Tucker's Declaration in support of Diversified Trust Deed Fund's objection to Diversified Trust Deed Fund's claims by McGimseys and Clark.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>Claims Administration and Objections</i>				
1/17/2007	Tucker, M.	Discuss changes with C. Harvick to M. Tucker Declaration in support of Diversified Trust Deed Fund's objection to Diversified Trust Deed Fund's claims by McGimseys and Clark.	0.2	105.00
1/24/2007	Harvick, C.	Review Lewis and Roca and Sierra fee application and related e-mail.	0.1	42.50
<i>Total for Claims Administration and Objections:</i>			2.9	1,352.50
<i>Collection Account Distributions and Related Disputes</i>				
1/16/2007	Belt, D.	Review contrasting co-mingling analyses prepared by Mesirow and FTI in preparation for call with direct lender's counsel.	0.8	380.00
1/16/2007	Belt, D.	Call with direct lender's counsel and M. Tucker regarding co-mingled cash recovery.	1.0	475.00
1/16/2007	Tucker, M.	Conference with G. Garman, B. Higgens and D. Belt regarding cash in trust account prepetition; various follow up including review of schedule from S. Smith and e-mail questions to S. Smith on same.	1.6	840.00
1/19/2007	Belt, D.	Call with S. Smith regarding co-mingled cash analysis.	0.5	237.50
1/19/2007	Tucker, M.	Review cash in collection account analysis and discuss same with S. Smith pursuant to proposal by Direct Lender Committee to settle issue.	1.4	735.00
1/23/2007	Harvick, C.	Review of December Distribution Report to approve so Debtor can proceed with sending checks.	0.6	255.00
1/23/2007	Harvick, C.	Review of Debtor's suggested holdback and payment of Diversified Trust Deed Funds including review and verification of Diversified Trust Deed Fund's advanced principal and interest.	1.1	467.50
1/23/2007	Tucker, M.	Review cash issue for amounts in collection account and issues raised by S. Smith and direct lenders counsel.	1.4	735.00
1/24/2007	Harvick, C.	Call with S. Smith to discuss Diversified Trust Deed Fund's prepaid interest amounts at petition and disbursement of funds.	0.2	85.00
1/30/2007	Belt, D.	Prepare analysis of prepetition collection account cash activity by comparing prior FTI analysis to S. Smith's analysis.	1.2	570.00
<i>Total for Collection Account Distributions and Related Disputes:</i>			9.8	4,780.00
<i>Court Hearings</i>				
1/2/2007	Tucker, M.	Discussion with M. Levinson on court hearings for 1/3/07.	0.2	105.00
1/3/2007	Harvick, C.	Prepare for and attend hearing regarding Investment Partners protective order, HMA Sales, Diversified Trust Deed Fund claims, Plan Confirmation Order, etc.	3.2	1,360.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Court Hearings</i>				
1/3/2007	Harwick, C.	Travel to Las Vegas for hearing regarding Investment Partners protective order, HMA Sales, Diversified Trust Deed Fund claims, Plan Confirmation Order, etc., and meeting with Debtor.	2.2	935.00
1/4/2007	Harwick, C.	Return travel from court hearing in Las Vegas.	2.5	1,062.50
1/9/2007	Harwick, C.	Review Court Call charges.	0.1	42.50
1/29/2007	Harwick, C.	Listen to Tree Moss court hearing telephonically.	0.3	127.50
1/29/2007	Smith, S.	Various calls to set up Court call for USA hearing for M. Tucker.	0.5	47.50
1/31/2007	Harwick, C.	Attend USA Commercial Mortgage Court Hearing telephonically.	1.2	510.00
1/31/2007	Tucker, M.	Listen to court hearing on various calendared issues on USA Commercial Mortgage.	2.5	1,312.50
<i>Total for Court Hearings:</i>			12.7	5,502.50
<i>Employment/Fee Applications</i>				
1/18/2007	Smith, S.	Format time entries for December.	4.5	427.50
1/22/2007	Harwick, C.	Review of FTI's December time and expense detail.	2.4	1,020.00
1/22/2007	Smith, S.	Preliminary reconciliations to December time and expenses.	2.5	237.50
1/24/2007	Harwick, C.	Review of S. Smith e-mail regarding payment to Diversified Trust Deed Fund professionals and send response.	0.1	42.50
1/25/2007	Smith, S.	Complete December interim monthly statement and e-mail to recipients.	2.3	218.50
1/25/2007	Tucker, M.	Review and edit December interim monthly statement time.	1.2	630.00
<i>Total for Employment/Fee Applications:</i>			13.0	2,576.00
<i>Financing</i>				
1/2/2007	Harwick, C.	Review Diversified Trust Deed Fund monthly operating reports and tax implication e-mails.	0.3	127.50
1/3/2007	Peterson, L.	Review November monthly operating reports and updated Diversified Trust Deed Fund monthly operating report summary schedule.	0.5	162.50
1/15/2007	Belt, D.	Meet with C. Harwick to discuss Diversified Trust Deed Fund's monthly operating reports and cash budget, locate and e-mail schedules regarding same.	0.2	95.00
1/15/2007	Harwick, C.	Meet with D. Belt to discuss Diversified Trust Deed Fund's monthly operating reports and cash budget, locate and e-mail schedules regarding same.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>Financing</i>				
1/19/2007	Harvick, C.	Review of USA Commercial Mortgage/Diversified Trust Deed Fund budget to actuals provided by USA Commercial Mortgage and send e-mail requesting electronic copy.	0.3	127.50
1/23/2007	Tucker, M.	Review December operating reports.	0.2	105.00
1/25/2007	Harvick, C.	Review affidavit of Hartley for employment application of KPMG.	0.1	42.50
1/25/2007	Peterson, L.	Update Diversified Trust Deed Fund monthly operating report summary schedule with December 2006 monthly operating report.	0.9	292.50
1/25/2007	Tucker, M.	Review employment application of KPMG for tax work; draft e-mail to C. Harvick regarding follow up on same.	0.2	105.00
1/29/2007	Harvick, C.	Review updated monthly operating report Diversified Trust Deed Fund summary.	0.2	85.00
1/30/2007	Harvick, C.	Discuss status of FTI data request and hiring of tax consultant with S. Smith.	0.3	127.50
Total for Financing:			3.4	1,355.00
<i>IP/10-90/Ashby Recovery</i>				
1/2/2007	Harvick, C.	Review results of L. Peterson's review of Mesirow's revised 10-90 Borrower History Report.	0.2	85.00
1/2/2007	Harvick, C.	Review USA Commercial Mortgage's request for 2004 exam of Great White and HMA Sales and e-mail regarding same.	0.2	85.00
1/2/2007	Harvick, C.	Review Debtor's Motion for Prejudgment Write of Attachment and T. Allison's support Declaration regarding HMA Sales; review numerous e-mails on same.	0.7	297.50
1/2/2007	Harvick, C.	Review 10-90 funding detail and verify changes to Balance by Loan Report prepared by Mesirow are supported. Send e-mail to L. Peterson to update FTI schedules.	0.4	170.00
1/2/2007	Harvick, C.	Review e-mail from L. Peterson regarding a discrepancy found in Mesirow's 10-90 Balance by Loan Report that was suppose to be corrected. Review past e-mail and send follow up e-mail to L. Peterson regarding same.	0.3	127.50
1/2/2007	Harvick, C.	Discuss status of HMA Sales recovery efforts, Investment Partners protective order stipulation and other case events with M. Tucker.	0.4	170.00
1/2/2007	Peterson, L.	Comparison of FTI's 10-90 Loan History Report and Mesirow's updated Loan History Report and e-mail C. Harvick the differences.	1.0	325.00
1/2/2007	Peterson, L.	Update 10-90 Loan History Report to match Mesirow's 10-90 Loan History Report.	0.5	162.50

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/2/2007	Tucker, M.	Discuss status of HMA Sales recovery efforts, Investment Partners protective order stipulation and other case events with C. Harvick.	0.4	210.00
1/2/2007	Tucker, M.	Review several e-mails for E. Monson, S. Freeman, M. Levinson and others regarding Document Protection Order issues.	0.4	210.00
1/3/2007	Harvick, C.	Discuss Mesirow tracing of 10-90 funds and transition of work product with P. Cheng.	0.3	127.50
1/3/2007	Harvick, C.	Discuss Investment Partners Protective Order with Debtor professionals, M. Levinson and R. Charles.	0.6	255.00
1/3/2007	Harvick, C.	Discuss Investment Partners Protective Order with Debtor professionals - M. Levinson, R. Walker, K. Breem and R. Charles.	0.2	85.00
1/3/2007	Peterson, L.	E-mail Mesirow regarding the change in the date of the \$950K interest payment on Mesirow's 10-90 Loan History Report.	0.3	97.50
1/4/2007	Peterson, L.	Review updated 10-90 Loan History Report provided by Mesirow and compare to FTI 10-90 Loan History Report.	0.3	97.50
1/5/2007	Harvick, C.	Review HMA Sales documents (Liberty Bank loan documents, Royal Hotel closing statement, etc.) L. Schwartzer received from B. Goold.	0.6	255.00
1/5/2007	Harvick, C.	Participate in call with P. McNicholas of Fiesta Development regarding Ten Ninety LTD and Fiesta Development loan payoffs and data request sent to J. Milanowski. Review Capital Land Investors Operating report and Ten Ninety loan documents regarding same and prepare e-mail to Diversified Trust Deed Fund team.	1.2	510.00
1/5/2007	Harvick, C.	Review USA Commercial Mortgage news article regarding HMA Sales hearing.	0.1	42.50
1/5/2007	Harvick, C.	Review numerous e-mails regarding Temecula/Roripaugh bankruptcy filing and search Internet for information regarding same.	0.2	85.00
1/5/2007	Harvick, C.	Review city of Temecula bond meeting notes for information regarding Roripaugh.	0.3	127.50
1/5/2007	Tucker, M.	Review emails and follow up on bankruptcy of Tanamera/Roripaugh, an Investment Partners entity.	0.3	157.50
1/6/2007	Harvick, C.	Participate in call with M. Tucker, M. Levinson and J. Hermann to discuss collection of Investment Partners loans (10-90, HMA Sales) and related litigation issues.	1.4	595.00
1/6/2007	Tucker, M.	Conference with M. Levinson & J. Hermann and C. Harvick regarding collection on Investment loans (HMA Sales and 10-90) as well as litigation issues.	1.4	735.00
1/8/2007	Harvick, C.	Discuss J. Mahoney call and Roripaugh developments with M. Tucker.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/8/2007	Harwick, C.	Prepare e-mail to M. Levinson and read response e-mail regarding the Investment Partners Protective Order.	0.1	42.50
1/8/2007	Harwick, C.	Send Diversified Trust Deed Fund audit reports to M. Levinson and J. Hermann.	0.2	85.00
1/8/2007	Harwick, C.	Research 10-90 Inc. incorporation date and send findings and support to Diversified Trust Deed Fund team to show 10-90 Inc. was incorporated after the 10-90 loan was made.	0.3	127.50
1/8/2007	Smith, S.	Organize data and create binder for HMA Sales adversary action filed documents.	0.8	76.00
1/8/2007	Tucker, M.	Discussion with J. Mahoney (Ashby counsel) call to M. Levinson on Roripaugh issues with M. Levinson and J. Hermann.	0.7	367.50
1/8/2007	Tucker, M.	Discuss J. Mahoney call and Roripaugh developments with C. Harwick.	0.2	105.00
1/9/2007	Harwick, C.	Review e-mails regarding HMA Sales.	0.2	85.00
1/9/2007	Harwick, C.	Participate in call with M. Levinson, J. Hermann, M. Tucker, and J. Mahoney to discuss Ashby issues and concerns regarding Roripaugh, Oak Valley and Stoneridge projects.	1.2	510.00
1/9/2007	Harwick, C.	Print Investment Partners Protective Order and review e-mails regarding same.	0.2	85.00
1/9/2007	Tucker, M.	Conference with J. Mahoney (Ashby counsel), M. Levinson, C. Harwick and J. Hermann regarding 10-90 collateral and Ashby project status.	1.2	630.00
1/10/2007	Belt, D.	Review all emails, files and documents related to HMA Sales (Royal Hotel).	3.7	1,757.50
1/10/2007	Belt, D.	Participate in meeting with C. Harwick to discuss HMA Sales developments.	0.5	237.50
1/10/2007	Harwick, C.	Review of e-mails and data received from Ashby and discuss same with M. Tucker; update data request.	0.5	212.50
1/10/2007	Harwick, C.	Participate in meeting with D. Belt to inform him of HMA Sales developments.	0.5	212.50
1/10/2007	Tucker, M.	Review e-mail from D. Parker (Ashby counsel) regarding access to Ashby related documents where Investment Partners is partner; discuss same with C. Harwick.	0.7	367.50
1/10/2007	Tucker, M.	Review e-mail on Great White and others to be added as defendants in HMA Sales litigation.	0.2	105.00
1/11/2007	Belt, D.	Review Mesriow cash tracing chart involving funding of Royal Hotel.	0.3	142.50
1/11/2007	Harwick, C.	Review Tanamera/Roripaugh LLC Memo of Points and Authorities in support of Application for Writ of Attachment.	0.4	170.00

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/11/2007	Harwick, C.	Meeting with P. Cheng to discuss 10-90 tracing exercise and available Realty data.	0.4	170.00
1/11/2007	Tucker, M.	Review and respond to e-mail from M. Levinson regarding Ashby role in Tanamera/Roripaugh and impact to Ashby USA.	0.2	105.00
1/11/2007	Tucker, M.	Review revised protective order language on Investment Partners documents.	0.4	210.00
1/15/2007	Harwick, C.	Review stipulated time reducing order for HMA Sales parties and e-mail regarding same.	0.3	127.50
1/15/2007	Harwick, C.	Review Investment Partners Protective Order and various e-mails regarding the same.	0.7	297.50
1/15/2007	Harwick, C.	Review of 10-90 tracing support binder and prepare question list for Mesirow.	0.7	297.50
1/15/2007	Harwick, C.	Review e-mails and letters regarding the request for a protective order for Great White documents.	0.3	127.50
1/15/2007	Harwick, C.	Review e-mails regarding HMA Sales (Royal Hotel) and the disbursement of \$100,000 to a disinterested third party.	0.1	42.50
1/15/2007	Tucker, M.	Review several e-mails and letters regarding Great White's 2004 deposition and requests for protective order.	0.8	420.00
1/15/2007	Tucker, M.	Various follow up on Investment Partners' Protective Order and review comments to draft order.	0.6	315.00
1/16/2007	Harwick, C.	Review e-mails regarding status of the Investment Partners' Protective Order.	0.2	85.00
1/16/2007	Harwick, C.	Participate in call with R. Ashby, J. Mahoney, M. Levinson and M. Tucker to discuss Roripaugh and a loan from Ashby USA to Tanamera/Roripaugh LLC. Subsequent discussion of call with M. Levinson.	1.2	510.00
1/16/2007	Tucker, M.	Participate in call (part) with R. Ashby, J. Mahoney, M. Levinson and C. Harwick to discuss Roripaugh and a loan from Ashby USA to Tanamera/Roripaugh LLC. Subsequent discussion of call with M. Levinson.	0.7	367.50
1/16/2007	Tucker, M.	Review additional changes to Investment Partners Protective Order.	0.5	262.50
1/16/2007	Tucker, M.	Follow up various HMA Sales collection and tracing issues.	1.2	630.00
1/17/2007	Harwick, C.	Review and respond to e-mails regarding the Investment Partners Protective Order and documents produced to SEC.	0.1	42.50
1/17/2007	Harwick, C.	Review of e-mail from J. Mahoney and attached documents related to \$4.2 million Roripaugh/Ashby USA issue. Send an e-mail to Diversified Trust Deed Fund team.	1.5	637.50
1/17/2007	Tucker, M.	Review e-mail and documents on Ashby issues related to Tanamera Roripaugh debt.	0.3	157.50

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/18/2007	Harwick, C.	Participate in call with J. Hermann and M. Levinson to discuss the HMA Sales complaint, response to Ashby USA and research of insiders related to Investment Partners.	0.5	212.50
1/19/2007	Harwick, C.	Review of Great White documents provided at 2004 exam.	0.3	127.50
1/19/2007	Harwick, C.	Review of equity schedule for Buffalo and OakMesa provided by P. McNicholas at Fiesta.	0.5	212.50
1/19/2007	Harwick, C.	Review request for admission filed in the HMA Sales case by USA Commercial Mortgage and Diversified Trust Deed Fund.	0.3	127.50
1/19/2007	Harwick, C.	Left message for P. McNicholas to call me.	0.1	42.50
1/22/2007	Harwick, C.	Discuss next steps regarding HMA Sales with M. Tucker.	0.2	85.00
1/22/2007	Tucker, M.	Review e-mails regarding meeting on Ashby property interest; draft e-mail replies.	0.3	157.50
1/22/2007	Tucker, M.	Review e-mail from J. Mahoney regarding Roripaugh and perform analysis for response on allowing priority payment to non Investment Partners partner.	0.6	315.00
1/22/2007	Tucker, M.	Review and respond to several e-mails related to HMA Sales litigation issues and related document availability and production; discuss next steps with C. Harwick.	0.5	262.50
1/22/2007	Tucker, M.	Review current version of Investment Partners Protective Order and related e-mails.	0.5	262.50
1/23/2007	Belt, D.	Review amended request for production of documents sent to Sal Reale's attorney relative to sale of Royal Hotel.	0.7	332.50
1/23/2007	Harwick, C.	Review of request for documents of Sal Reale regarding HMA Sales.	0.2	85.00
1/23/2007	Harwick, C.	Draft response to J. Mahoney regarding \$4.2 million Tanamera/Roripaugh issue.	0.4	170.00
1/23/2007	Tucker, M.	Review and analysis of response to Ashby related to Roripaugh project and debt by Tanamera Roripaugh being an Investment Partners assumption vs. Ashby.	0.8	420.00
1/24/2007	Belt, D.	Review HMA Sales requests for document production and Mesirow concerns about meeting requests.	0.8	380.00
1/24/2007	Harwick, C.	Request information from S. Noouna regarding Royal Hotel.	0.1	42.50
1/24/2007	Harwick, C.	Review First Amended Complaint and various e-mails regarding HMA Sales.	0.4	170.00
1/24/2007	Harwick, C.	Review of S. Reale interrogatories and request for documents.	0.2	85.00
1/24/2007	Harwick, C.	Review e-mails from Debtor regarding discussions with R. Walker.	0.1	42.50

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/24/2007	Tucker, M.	Review e-mail to J. Mahoney regarding Diversified Trust Deed Fund response to Ashby request for priority return related to Roripaugh; follow up e-mail to M. Levinson on related issues.	0.3	157.50
1/24/2007	Tucker, M.	Review additional e-mails and issues related to HMA Sales litigation and document production.	0.9	472.50
1/25/2007	Belt, D.	Review Great White 2004 exam transcript.	2.6	1,235.00
1/25/2007	Belt, D.	Conference call with S. Smith, L. Schwartzer, W. Molinski, M. Tucker, J. Hermann and D. Belt regarding production of documents for HMA Sales and S. Reale.	1.5	712.50
1/25/2007	Belt, D.	Review documentation and exhibits from First American Title 2004 exam related to sale of Royal Hotel by HMA Sales.	1.8	855.00
1/25/2007	Harwick, C.	Review HMA Sales title documents and S. Noouna response to data request.	0.5	212.50
1/25/2007	Harwick, C.	Call with A. Loraditch to research HMA Sales buyer and get documents filed at the county recorders.	0.1	42.50
1/25/2007	Harwick, C.	Participate in discussion with S. Smith, L. Schwartzer, J. Hermann, W. Molinski, M. Tucker and D. Belt regarding HMA Sales documents and next steps and electronic evidence issues.	1.5	637.50
1/25/2007	Tucker, M.	Review additional changes to HMA Sales pleadings and review of various related e-mails.	0.6	315.00
1/25/2007	Tucker, M.	Participate in conference call with S. Smith, L. Schwartzer, J. Hermann, W. Molinski, C. Harwick and D. Belt regarding HMA Sales litigation and document retention issues.	1.5	787.50
1/26/2007	Tucker, M.	Review and comment on several e-mails and drafts of amended HMA Sales complaint.	0.9	472.50
1/27/2007	Harwick, C.	Participate in call with J. Hermann, M. Tucker and M. Levinson to discuss HMA Sales amended complaint and writ of attachments.	0.5	212.50
1/27/2007	Tucker, M.	Conference call with M. Levinson, J. Hermann and C. Harwick regarding HMA Sales litigation and Investment Partners litigation issues.	0.5	262.50
1/27/2007	Tucker, M.	Review additional e-mails on HMA Sales amended complaint and revisions to complaint.	0.6	315.00
1/29/2007	Harwick, C.	Review various e-mails regarding HMA Sales amended complaint.	0.2	85.00
1/29/2007	Harwick, C.	Participate in call with M. Levinson, M. Tucker, J. Herman and A. Loraditch to discuss HMA Sales bankruptcy status and next steps.	0.6	255.00
1/29/2007	Tucker, M.	Conference call with J. Hermann, M. Levinson, C. Harwick and A. Loraditch regarding HMA Sales litigation and discovery issues.	0.6	315.00

Date	Consultant	Description	Hours	Fees
<i>IP/10-90/Ashby Recovery</i>				
1/29/2007	Tucker, M.	Review changes to Investment Partners Protective Order.	0.4	210.00
1/30/2007	Harwick, C.	Discuss changes to IP Protective Order with E. Monson and S. Freeman.	0.3	127.50
1/30/2007	Harwick, C.	Review IP Protective Order and various e-mails regarding same, prepare comments and send to M. Levinson and E. Monson. Discuss same with M. Tucker.	1.1	467.50
1/30/2007	Tucker, M.	Discussion with C. Harwick regarding Investment Partners Protective Order issues and concerns.	0.3	157.50
1/30/2007	Tucker, M.	Review writ of attachment motion in HMA Sales.	0.5	262.50
1/30/2007	Tucker, M.	Participate in conference call with Debtor and Committee professionals on Investment Partners Protective Order issues.	0.8	420.00
1/31/2007	Tucker, M.	Review revised motion to dismiss Investment Partners appeal and numerous related e-mails.	0.4	210.00
Total for IP/10-90/Ashby Recovery:			60.5	27,953.50
<i>Meetings & Communications with Diversified Committee</i>				
1/3/2007	Tucker, M.	Review e-mail responses to Diversified Trust Deed Fund investors.	0.3	157.50
1/5/2007	Harwick, C.	Review responses to Diversified Trust Deed Fund member questions.	0.2	85.00
1/6/2007	Tucker, M.	Review agenda for Committee meeting.	0.2	105.00
1/7/2007	Tucker, M.	Review several responses to Diversified Trust Deed Fund investors and reply to R. Raghi regarding suggested changes.	0.5	262.50
1/8/2007	Belt, D.	Participate in Committee call (part).	1.0	475.00
1/8/2007	Harwick, C.	Prepare for Diversified Trust Deed Fund Committee call.	0.3	127.50
1/8/2007	Harwick, C.	Participate in Diversified Trust Deed Fund Committee call to discuss recovery efforts, transition items and current case events.	1.6	680.00
1/8/2007	Tucker, M.	Prepare for and participate in Committee conference call.	1.9	997.50
1/8/2007	Tucker, M.	Conference with R. Worthen regarding Committee call and follow up issues.	0.7	367.50
1/9/2007	Harwick, C.	Respond to Diversified Trust Deed Fund investor question.	0.2	85.00
1/10/2007	Harwick, C.	Coordinate response to Diversified Trust Deed Fund investor questions with J. Reed.	0.1	42.50
1/16/2007	Harwick, C.	Respond to Diversified Trust Deed Fund investor inquiry.	0.2	85.00

Date	Consultant	Description	Hours	Fees
<i>Meetings & Communications with Diversified Committee</i>				
1/16/2007	Tucker, M.	Review responses to Diversified Trust Deed Fund investor questions.	0.3	157.50
1/18/2007	Harwick, C.	Revise Diversified Trust Deed Fund investor Questions and Answers for the website.	0.2	85.00
1/24/2007	Harwick, C.	Review of Diversified Trust Deed Fund member inquiries.	0.1	42.50
1/25/2007	Tucker, M.	Read replies sent to several Diversified Trust Deed Fund investor requests for information.	0.3	157.50
1/26/2007	Harwick, C.	Participate in Diversified Trust Deed Fund Committee call.	1.2	510.00
1/26/2007	Tucker, M.	Prepare for and participate in Committee conference call on current issues, collections, transition, etc.	1.8	945.00
<i>Total for Meetings & Communications with Diversified Committee:</i>			11.1	5,367.50
<i>Plan and Other Restructure Related Work</i>				
1/2/2007	Harwick, C.	Prepare list of current USA Commercial Mortgage employees to determine what post effective date entity needs their services.	0.3	127.50
1/2/2007	Harwick, C.	Review e-mails regarding USA Commercial Mortgage search capabilities and retention of electronic data. Left M. Pugsley a message to call to discuss same.	0.3	127.50
1/2/2007	Harwick, C.	Review Plan Document Supplement and Notice of Disclosures of Diversified Trust Deed Fund.	0.5	212.50
1/2/2007	Harwick, C.	Send e-mail to G. Berman confirming our meeting with the Debtor on Thursday.	0.1	42.50
1/2/2007	Harwick, C.	Review Plan and APA support binder and USA Commercial Mortgage case docket to ensure we have the most recent documents.	0.3	127.50
1/4/2007	Harwick, C.	Request and review Diversified Trust Deed Fund Subscription Agreement and send to Diversified Trust Deed Fund team.	0.3	127.50
1/4/2007	Harwick, C.	Discuss transition issues with S. Smith.	0.5	212.50
1/4/2007	Harwick, C.	Prepare for and participate in meeting with T. Burr, DSI professionals and Mesirow professionals to discuss the collection of loans and transition issues.	2.6	1,105.00
1/4/2007	Harwick, C.	Discussion with M. Tucker regarding transition meeting with Debtors.	0.2	85.00
1/4/2007	Smith, S.	Organize data on Plan and Disclosure Statement.	0.5	47.50
1/4/2007	Tucker, M.	Discussion with C. Harwick regarding transition meeting with Debtors.	0.2	105.00
1/4/2007	Tucker, M.	Conference with M. Levinson regarding planning issues for post effective date Diversified Trust Deed Fund.	0.8	420.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/5/2007	Harwick, C.	Coordinate transition meeting at USA Commercial Mortgage with G. Berman.	0.1	42.50
1/5/2007	Harwick, C.	Coordinate Diversified Trust Deed Fund transition meeting at Beckley.	0.1	42.50
1/5/2007	Harwick, C.	Review post Diversified Trust Deed Fund transition task list prepared by J. Hermann.	0.3	127.50
1/5/2007	Harwick, C.	Discuss transition issues with M. Tucker, J. Hermann and M. Levinson.	0.3	127.50
1/5/2007	Tucker, M.	Discuss status of transition issues with J. Hermann, M. Levinson & C. Harwick.	0.3	157.50
1/6/2007	Harwick, C.	Participate in call with M. Tucker, M. Levinson and J. Hermann to discuss post effective date transition issues.	0.9	382.50
1/6/2007	Tucker, M.	Conference with M. Levinson, J. Hermann and C. Harwick regarding effective date transition issues.	0.9	472.50
1/6/2007	Tucker, M.	Review transition plan list.	0.5	262.50
1/6/2007	Tucker, M.	Review emails on composition and removal procedures of post effective Diversified Trust Deed Fund.	0.1	52.50
1/7/2007	Tucker, M.	Review various legal pleadings and objections to confirmation.	0.9	472.50
1/8/2007	Harwick, C.	Travel to Las Vegas to meet with Debtor and G. Berman to discuss transition issues.	2.1	892.50
1/8/2007	Harwick, C.	Tour of USA Commercial Mortgage to see where the electronic and hardcopy protected and unprotected documents are stored.	0.3	127.50
1/8/2007	Harwick, C.	Participate in call with M. Pugsley, G. Berman, M. Sorenson and A. Tsu (part) to discuss e-mail and document search capabilities, source of documents and a background of need and use of search process.	0.7	297.50
1/8/2007	Harwick, C.	Meet with S. Smith and L. Weese to discuss outstanding Diversified Trust Deed Fund data requests and to setup a meeting to learn Visualfast (Diversified Trust Deed Fund member management system).	0.4	170.00
1/8/2007	Harwick, C.	Participate in meeting with G. Berman, M. Sorenson, T. Allison (part), S. Smith and J. Atkinson to discuss transition items, specifically people, documents, space and programs.	2.3	977.50
1/8/2007	Harwick, C.	Travel back to Phoenix from Las Vegas meeting on transition issues.	2.5	1,062.50
1/8/2007	Tucker, M.	Conference with M. Levinson and J. Hermann regarding Plan implementation issues.	1.0	525.00
1/8/2007	Tucker, M.	E-mail and reply to G. Berman regarding logistics for January 11 meeting with USA Commercial Trust.	0.2	105.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/9/2007	Belt, D.	Make calls and emails in effort to source potential D&O insurance coverage for post Plan effective date period. Conference call with Willis of Arizona insurance brokerage regarding coverage needs.	1.3	617.50
1/9/2007	Harvick, C.	Print and review Order Confirming the Plan and Finding of Facts regarding same.	0.4	170.00
1/9/2007	Harvick, C.	Meet with M. Tucker to discuss work plan; make edits and send to M. Tucker.	0.8	340.00
1/9/2007	Harvick, C.	Coordinate meeting with L. Weese to review Visualfast.	0.1	42.50
1/9/2007	Harvick, C.	Review and edit Diversified Trust Deed Fund post effective date operations and litigation list prepared by J. Hermann.	1.5	637.50
1/9/2007	Tucker, M.	Research D&O coverage for post effective Diversified Trust Deed Fund including discussions with brokers.	1.8	945.00
1/9/2007	Tucker, M.	Discuss work plan with C. Harvick.	0.5	262.50
1/10/2007	Harvick, C.	Edit work plan and prepare for meeting with Diversified Trust Deed Fund team on January 12.	0.8	340.00
1/10/2007	Harvick, C.	Call with B. Olson to discuss negotiation with USA Commercial Mortgage and potential conflicts of interest.	0.3	127.50
1/10/2007	Harvick, C.	Call and send e-mail to D. Blatt to set up a meeting to discuss transition issues.	0.2	85.00
1/10/2007	Harvick, C.	Review and edit Diversified Trust Deed Fund post effective date operations and litigation list prepared by J. Hermann.	0.4	170.00
1/10/2007	Harvick, C.	Review and edit Diversified Trust Deed Fund post effective date operations and litigation list prepared by J. Hermann.	1.1	467.50
1/10/2007	Harvick, C.	Review and edit Diversified Trust Deed Fund post effective date operations and litigation list prepared by J. Hermann.	0.7	297.50
1/10/2007	Harvick, C.	Review and edit Diversified Trust Deed Fund post effective date operations and litigation list prepared by J. Hermann.	0.5	212.50
1/10/2007	Harvick, C.	Respond to E. Karasik request for information on Investment Partners.	0.1	42.50
1/10/2007	Tucker, M.	Review master task list for transition planning meeting.	1.3	682.50
1/10/2007	Tucker, M.	Non working travel to Las Vegas for USA Commercial Trust counsel interviews and Diversified Trust Deed Fund transition planning..	2.4	1,260.00
1/10/2007	Tucker, M.	Follow up on D & O insurance needs for brokers.	0.4	210.00
1/11/2007	Belt, D.	Call with K. Cummings and response to email regarding procurement of D&O coverage for post effective date period.	1.4	665.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/11/2007	Belt, D.	Travel from Phoenix to Las Vegas for meeting with counsel regarding post effective date transition.	3.2	1,520.00
1/11/2007	Harwick, C.	Call with M. Tucker to discuss Post Diversified Trust Deed Fund space, people and documents and potential meeting with J. Milanowski.	0.3	127.50
1/11/2007	Harwick, C.	Meeting with L. Weese to discuss I-Tracks system.	0.4	170.00
1/11/2007	Harwick, C.	Discussion with D. Blatt regarding transition issues - people, space, systems, and documents.	0.2	85.00
1/11/2007	Harwick, C.	Call and exchange e-mails with E. Monson regarding access to documents at USA Commercial Mortgage.	0.3	127.50
1/11/2007	Harwick, C.	Participate in meeting with L. Weese, J. Schwartz and others at USA Commercial Mortgage to learn Diversified Trust Deed Fund's member management system Visualfast.	1.2	510.00
1/11/2007	Harwick, C.	Travel to Las Vegas to meet with L. Weese, Mesirov and Diversified Trust Deed Fund team.	2.5	1,062.50
1/11/2007	Harwick, C.	Review USA Commercial Mortgage Committee's Plan Documents Supplement and Disclosure.	0.5	212.50
1/11/2007	Schwartz, J.	Non working travel from Las Vegas to Phoenix after meeting with L. Weese regarding VisualFast transition.	2.4	780.00
1/11/2007	Schwartz, J.	Non working travel to Las Vegas to discuss VisualFast transition with L. Weese.	2.0	650.00
1/11/2007	Schwartz, J.	Participate in meeting with L. Weese and C. Harwick to review the VisualFast system used to track shareholder allocations and distributions. Subsequent meeting with A. Conner to review transfer of shares and shareholder updates.	1.2	390.00
1/11/2007	Tucker, M.	Follow up on departure of USA Commercial IT person and impact to Diversified Trust Deed Fund.	0.2	105.00
1/11/2007	Tucker, M.	Participate in USA Commercial Trust meetings on selection of contingent fee counsel and various transition issues.	7.9	4,147.50
1/11/2007	Tucker, M.	Call with C. Harwick to discuss Post Diversified Trust Deed Fund space, people and documents and potential meeting with J. Milanowski.	0.3	157.50
1/12/2007	Belt, D.	Non working travel from Las Vegas to Phoenix after transition planning meeting.	3.3	1,567.50
1/12/2007	Belt, D.	Prepare for and participate in meeting with Diversified Trust Deed Fund counsel and FTI staff at Beckley Singleton offices regarding post effective date operations, litigation and transition issues.	8.9	4,227.50
1/12/2007	Harwick, C.	Non working travel from Las Vegas to Phoenix after transition planning meeting.	2.5	1,062.50

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/12/2007	Harwick, C.	Participate in Diversified Trust Deed Fund professionals transition planning meeting for post effective Diversified Trust Fund including administrative process, collection plans, litigation plans, etc.	8.7	3,697.50
1/12/2007	Tucker, M.	Non working travel from Las Vegas to Phoenix after transition planning meeting.	2.6	1,365.00
1/12/2007	Tucker, M.	Participate in Diversified Trust Deed Fund professionals transition planning meeting for post effective Diversified Trust Deed Fund including administrative process, collection plans, litigation plans, etc.	8.7	4,567.50
1/15/2007	Belt, D.	Review updated post effective date transition checklist and note items requiring immediate attention.	0.6	285.00
1/15/2007	Harwick, C.	Review Diversified Trust Deed Fund transition work plan and prepare Debtor document request.	1.1	467.50
1/15/2007	Harwick, C.	Update Diversified Trust Deed Fund transition work plan.	0.6	255.00
1/15/2007	Tucker, M.	Determine status of insurance application with AIG, meeting results with AIG from prior week and application for second bid.	0.4	210.00
1/16/2007	Belt, D.	Begin preparation of template to be used for post effective date 13-week cash flow forecast.	1.4	665.00
1/16/2007	Belt, D.	Call with potential D&O insurance broker regarding procurement of coverage for post effective date period. Follow-up review of email received from broker outlining information needed to begin quote process.	0.9	427.50
1/16/2007	Belt, D.	Review open items and document request needed from Debtors' advisory team for transition purposes.	0.3	142.50
1/16/2007	Harwick, C.	Review Transition Plan, prepare for and participate in call with Debtor and Committee professionals to discuss transition issues.	2.3	977.50
1/16/2007	Harwick, C.	Meet with D. Mangrum to discuss server requirements, availability and transition of USA Commercial Mortgage electronic files and systems to FTI.	0.3	127.50
1/16/2007	Harwick, C.	Review plan and respond to R. Charles and M. Levinson e-mail requesting the section in Plan that discusses Diversified Trust Deed Fund's rights to Loan Servicing Agreements for Diversified Trust Deed Fund's loans.	0.3	127.50
1/16/2007	Harwick, C.	Call and e-mail L. Weese to coordinate a meeting to review Diversified Trust Deed Fund's accounting system.	0.3	127.50
1/16/2007	Tucker, M.	Participate in Debtor and all Committee conference call regarding transition issues and planning.	1.7	892.50

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/17/2007	Belt, D.	Non working travel from Phoenix to Las Vegas to meet with USA Commercial Mortgage personnel regarding accounting transition issues.	3.1	1,472.50
1/17/2007	Harwick, C.	Review and respond to e-mails to coordinate a meeting with the Debtor to discuss Diversified Trust Deed Fund's accounting system and electronic data.	0.2	85.00
1/17/2007	Tucker, M.	Review numerous e-mails on Plan confirmation appeal by Direct Lenders Group and related response strategy.	0.5	262.50
1/18/2007	Belt, D.	Non working travel from Las Vegas to Phoenix after accounting transition issues meeting with USA Commercial Mortgage personnel..	3.1	1,472.50
1/18/2007	Belt, D.	Meet with L. Weese, S. Smith and J. Schlee regarding accounting and data transition issues for post effective date period.	4.6	2,185.00
1/18/2007	Belt, D.	Call with C. Harwick and L. Weese (part) to discuss accounting transition.	0.5	237.50
1/18/2007	Harwick, C.	Review of Joint Emergency Motion to Quash Stay Pending Appeal and related e-mails.	0.8	340.00
1/18/2007	Harwick, C.	Call with D. Belt and L. Weese (part) to discuss accounting transition.	0.5	212.50
1/18/2007	Harwick, C.	Participate in All Committee call regarding the Joint Emergency Motion to Quash Stay Pending Appeal.	0.6	255.00
1/19/2007	Belt, D.	Call with M. Levinson, C. Harwick, M. Tucker and J. Herman regarding transition issues for post effective date period.	1.5	712.50
1/19/2007	Belt, D.	Discussion with C. Harwick regarding transition of accounting for Diversified Trust Deed Fund, electronic data stored at USA Commercial Mortgage, and other transition items.	0.3	142.50
1/19/2007	Belt, D.	Prepare business plan, pro forma and excerpts from Disclosure Statement for D&O applications to be sent to insurance brokers.	3.7	1,757.50
1/19/2007	Harwick, C.	Prepare for and participate in call with M. Levinson, D. Belt, J. Hermann and M. Tucker to discuss transition tasks/issues.	1.5	637.50
1/19/2007	Harwick, C.	Review Debtor transition plan and update Diversified Trust Deed Fund's transition plan and sent to Diversified Trust Deed Fund team.	1.1	467.50
1/19/2007	Harwick, C.	Discuss transition of accounting for Diversified Trust Deed Fund, electronic data stored at USA Commercial Mortgage, and other transition items with D. Belt.	0.3	127.50
1/19/2007	Harwick, C.	Prepare for and participate in all Committee call regarding transition issues, Russell/Compass, loan payoff status and Plan objections.	1.2	510.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/19/2007	Harwick, C.	Discussion with M. Levinson regarding the notice of hearing for January 22, 2007 and the request for documents from RQN. Review various e-mails regarding same.	0.3	127.50
1/19/2007	Tucker, M.	Participate in Debtor and all Committee conference call on appeal to confirmation and related issues.	1.5	787.50
1/19/2007	Tucker, M.	Participate in conference call with M. Levinson, C. Harwick, D. Belt and J. Hermann regarding effective date transition issues and update of work plan.	1.5	787.50
1/19/2007	Tucker, M.	Review and edit revised transition task list.	0.5	262.50
1/19/2007	Tucker, M.	Determine status of D & O application process.	0.4	210.00
1/21/2007	Harwick, C.	Review draft of Brief in Opposition to Stay Pending Appeal and numerous e-mails regarding same.	1.4	595.00
1/21/2007	Tucker, M.	Review emergency motion for stay pending appeal by LPG; motions to quash stay; review numerous related e-mails.	3.2	1,680.00
1/22/2007	Belt, D.	Prepare D&O application packages and forward to insurance brokers in order to begin quote process.	3.2	1,520.00
1/22/2007	Harwick, C.	Conference with M. Levinson, J. Hermann, M. Tucker, A. Loraditch and B. Olson on results of Appeal hearing and next steps.	0.3	127.50
1/22/2007	Harwick, C.	Discuss electronic and hardcopy data transition issues with G. Berman.	0.3	127.50
1/22/2007	Harwick, C.	Review of Reply and supporting Exhibits to Appellants' Opposition to Joint Emergency Motion to Quash Stay Pending Appeal, Vacate Temporary Stay Order, Refer Stay Motion to the Bankruptcy Court.	0.2	85.00
1/22/2007	Harwick, C.	Send e-mail to R. Charles and G. Berman regarding the transfer of electronic files to Diversified Trust Deed Fund.	0.1	42.50
1/22/2007	Tucker, M.	Review opposition to Motion for Stay Pending Appeal and numerous related e-mails.	1.9	997.50
1/22/2007	Tucker, M.	Review funding K-1 issues and tax return preparation issues.	0.3	157.50
1/22/2007	Tucker, M.	Participate in Debtor and all Committee conference call prior to Appeal hearing.	1.1	577.50
1/22/2007	Tucker, M.	Conference with M. Levinson, J. Hermann, C. Harwick, A. Loraditch and B. Olson on results of Appeal hearing and next steps.	0.3	157.50
1/23/2007	Belt, D.	Meeting with C. Harwick and M. Tucker to discuss Diversified Trust Deed Fund tax issues and application of Fiesta McNaughton proceeds.	0.3	142.50
1/23/2007	Harwick, C.	Discussion with M. Tucker on transition issues, Opposition to Stay and upcoming hearing, Investment Partners protective order and other outstanding tasks.	0.6	255.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/23/2007	Harwick, C.	Meeting with M. Tucker and D. Belt to discuss Diversified Trust Deed Fund tax issues and application of Fiesta McNaughton proceeds.	0.3	127.50
1/23/2007	Harwick, C.	Participate in Diversified Trust Deed Fund team call to discuss transition issues, Opposition to Stay and upcoming hearing, Investment Partners protective order and other outstanding tasks.	0.9	382.50
1/23/2007	Harwick, C.	Review various e-mails regarding stay pending appeal.	0.2	85.00
1/23/2007	Tucker, M.	Research tax return status and related write off for tax purposes; discuss same with S. Smith.	0.9	472.50
1/23/2007	Tucker, M.	Discussion with C. Harwick on transition issues, Opposition to Stay and upcoming hearing, Investment Partners protective order and other outstanding tasks.	0.6	315.00
1/23/2007	Tucker, M.	Meeting with C. Harwick and D. Belt to discuss Diversified Trust Deed Fund tax issues and application of Fiesta McNaughton proceeds.	0.3	157.50
1/24/2007	Belt, D.	Review list of computer servers and applications received from J. Schlee for transition planning purposes.	0.7	332.50
1/24/2007	Harwick, C.	Participate in all Committee and Debtor call to discuss transition issues.	1.4	595.00
1/24/2007	Harwick, C.	Call with M. Levinson and J. Hermann to discuss the transition of litigation from Debtor to Diversified Trust Deed Fund.	0.3	127.50
1/24/2007	Harwick, C.	Update Diversified Trust Deed Fund transition work plan.	0.5	212.50
1/24/2007	Harwick, C.	Review letter from SilverPoint and related e-mail.	0.1	42.50
1/25/2007	Harwick, C.	Conference with J. Reed and M. Tucker regarding computer retention issues and transition issues between Compass and USA Commercial Mortgage trustee.	0.5	212.50
1/25/2007	Tucker, M.	Conference with J. Reed and C. Harwick regarding computer retention issues and transition issues between Compass and USA Commercial Mortgage trustee.	0.5	262.50
1/25/2007	Tucker, M.	Review and reply to e-mails on retention of USA Commercial Mortgage personnel.	0.3	157.50
1/25/2007	Tucker, M.	Review and respond to termination of USA Commercial Mortgage employees and effective date issues.	0.3	157.50
1/26/2007	Harwick, C.	All hands Committee and Debtor call to discuss Compass closing and appeals.	0.7	297.50
1/26/2007	Tucker, M.	Review several e-mails and related letter from Diamond McCarthy on meeting with USA Commercial Mortgage and document accumulation.	0.4	210.00

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/26/2007	Tucker, M.	Review motion for enforcement of Plan and related pleadings on allocation of overbid proceeds.	0.3	157.50
1/27/2007	Harwick, C.	Participate in call with J. Hermann, M. Tucker and M. Levinson to discuss transition items and the meeting next week regarding the preservation and sharing of electronic data and hardcopy documents.	0.5	212.50
1/27/2007	Tucker, M.	Conference call with M. Levinson, J. Hermann and C. Harwick regarding effective date transition issues including meeting with Diamond McCarthy.	0.5	262.50
1/29/2007	Harwick, C.	Call with W. Molinski to discuss electronic evidence issues and transition.	0.2	85.00
1/29/2007	Harwick, C.	Participate in call with M. Levinson, M. Tucker, J. Herman and A. Loraditch to prepare for transition/litigation meeting with Diamond McCarthy and post effective date USA Commercial Mortgage Trust.	0.6	255.00
1/29/2007	Tucker, M.	Conference call with J. Hermann, M. Levinson, C. Harwick and A. Loraditch regarding preparation for USA Commercial Mortgage Trustee meeting with Diamond McCarthy and transition issues.	0.6	315.00
1/29/2007	Tucker, M.	Review and analysis of agenda for meeting with USA Commercial Mortgage Trustee and counsel.	0.2	105.00
1/30/2007	Belt, D.	Calls and emails with insurance brokers regarding obtaining D&O insurance coverage quotes.	0.6	285.00
1/30/2007	Belt, D.	Review transition plan document for issues relative to Diversified and impact on effective date.	0.5	237.50
1/30/2007	Belt, D.	Review draft of implementation order received from counsel.	0.9	427.50
1/30/2007	Belt, D.	Conference call with all constituents and respective counsel to discuss transition issues and other Plan effective date matters.	1.3	617.50
1/30/2007	Harwick, C.	Discuss transition issues with J. Reed.	0.3	127.50
1/30/2007	Harwick, C.	Non working travel to Vegas to attend transition meeting with Debtor, USA Commercial Mortgage Committee professionals and USA Commercial Mortgage Trust professionals.	2.4	1,020.00
1/30/2007	Harwick, C.	Non working travel back to Phoenix after attending transition meeting with Debtor, USA Commercial Mortgage Committee professionals and USA Commercial Mortgage Trust professionals.	2.3	977.50
1/30/2007	Harwick, C.	Prepare for and participate in call with J. Herman, Compass Partners (part), Debtor, USA Commercial Mortgage Committee professionals and USA Commercial Mortgage Trust professionals to discuss transition issues regarding people, space, documents, timing etc.	1.5	637.50

Date	Consultant	Description	Hours	Fees
<i>Plan and Other Restructure Related Work</i>				
1/30/2007	Harwick, C.	Participate in call with J. Herman, Debtor, USA Commercial Mortgage Committee professionals and USA Commercial Mortgage Trust professionals to get an update on current litigation, transition of litigation post effective date and next steps.	3.6	1,530.00
1/30/2007	Tucker, M.	Review draft implementation order.	0.2	105.00
1/30/2007	Tucker, M.	Participate in Debtor and all Committee call on transition issues, status of Compass closing and appeals; follow up various transition issues.	2.1	1,102.50
1/31/2007	Belt, D.	Finalize template for projected cash flow of ongoing Diversified Trust.	1.3	617.50
1/31/2007	Harwick, C.	Prepare for and participate in call with M. Tucker to discuss electronic preservation and discovery.	0.5	212.50
1/31/2007	Tucker, M.	Call with C. Harwick to discuss electronic preservation and discovery.	0.3	157.50
<i>Total for Plan and Other Restructure Related Work:</i>				174.5 80,962.50
Grand Total				418.1 \$187,239.50

***USA Capital Diversified Trust Deed Fund
Summary Exhibit D
Professional Expenses Incurred by Category
For the Period of 1/1/2007 through 1/31/2007***

Consultant	Date Incurred	Description of Expense	Amount
<i>Administrative</i>			
Tucker, M.	1/2/2007	Court Conference for USA hearing - CourtCall.	25.00
Harwick, C.	1/2/2007	Court Conference - USA hearing (12/28/06) - CourtCall.	83.50
<i>Total for Administrative:</i>			108.50
<i>Airfare</i>			
Harwick, C.	1/3/2007	Air Fare from Phoenix to Las Vegas on 1/3/07.	125.40
Harwick, C.	1/4/2007	Air Fare from Las Vegas to Phoenix on 1/4/06.	122.90
Harwick, C.	1/8/2007	Air Fare day trip from Phoenix to Las Vegas on 1/8/07.	250.30
Tucker, M.	1/10/2007	Air Fare from Phoenix on 1/10/07 to Las Vegas return on 1/12/07.	226.00
Tucker, M.	1/10/2007	Change fee for nonfundable ticket from cancelled meeting 10/11/06.	100.00
Schwartz, J.	1/11/2007	Air Fare day trip from Phoenix to Las Vegas 1/11/07.	250.30
Harwick, C.	1/11/2007	Air Fare from Phoenix on 1/11/07 to Las Vegas, NV return 1/12/07.	250.30
Belt, D.	1/12/2007	Air Fare from Phoenix on 1/11/07 to Las Vegas return 1/12/07.	279.30
Belt, D.	1/18/2007	Air Fare from Phoenix on 1/17/07 to Las Vegas returned on 1/18/07.	308.30
Harwick, C.	1/30/2007	Air Fare day trip from Phoenix to Las Vegas on 1/30/07.	250.30
<i>Total for Airfare:</i>			2,163.10
<i>Lodging</i>			
Harwick, C.	1/4/2007	Hotel in Las Vegas for 1 Night, Check In 1/3/07 - Check Out 1/4/07.	152.55
Harwick, C.	1/11/2007	Hotel in Las Vegas for 1 Night, Check In 1/11/07 - Check Out 1/12/07.	130.80
Belt, D.	1/12/2007	Hotel in Las Vegas for 1 Night, Check In 1/11/07 - Check Out 1/12/07.	130.80
Tucker, M.	1/12/2007	Hotel in Las Vegas for 2 Nights, Check In 1/10/07 - Check Out 1/12/07.	283.40

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
Belt, D.	1/18/2007	Hotel in Las Vegas for 1 Night, Check In 1/17/07 - Check Out 1/18/07.	180.15
<i>Total for Lodging:</i>			877.70
<i>Meal</i>			
Harvick, C.	1/3/2007	Lunch.	7.47
Harvick, C.	1/3/2007	Dinner.	55.00
Harvick, C.	1/4/2007	Dinner.	9.24
Harvick, C.	1/8/2007	Dinner.	9.24
Harvick, C.	1/8/2007	Breakfast.	3.29
Tucker, M.	1/10/2007	Dinner.	10.78
Tucker, M.	1/11/2007	Breakfast.	22.63
Belt, D.	1/12/2007	Dinner.	8.00
Tucker, M.	1/12/2007	Dinner.	22.00
Belt, D.	1/12/2007	Breakfast (coffee).	4.00
Tucker, M.	1/12/2007	Breakfast.	19.74
Belt, D.	1/18/2007	Lunch.	12.00
Belt, D.	1/18/2007	Breakfast.	20.00
<i>Total for Meal:</i>			203.39
<i>Other</i>			
Tucker, M.	1/11/2007	Internet Provider Charges - hotel in Las Vegas 1/10/07 - 1/12/07.	11.99
Tucker, M.	1/12/2007	Misc. tips - hotel, airport, etc.	20.00
<i>Total for Other:</i>			31.99
<i>Transportation</i>			
Harvick, C.	1/4/2007	Rental Car - 1/3/07 through 1/4/07 in Las Vegas.	53.97
Harvick, C.	1/4/2007	PHX airport parking - 2 days.	40.00
Harvick, C.	1/4/2007	24 miles - home to airport and return.	11.64
Harvick, C.	1/8/2007	PHX airport parking - 1 day.	20.00
Harvick, C.	1/8/2007	Rental Car - 1/8/07 through 1/8/07 in Las Vegas.	61.96
Harvick, C.	1/8/2007	24 miles - home to airport and return.	11.64
Tucker, M.	1/10/2007	Taxi - Las Vegas airport to hotel.	24.00

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
Schwartz, J.	1/11/2007	PHX airport parking - 1 day.	20.00
Belt, D.	1/11/2007	Taxi - Las Vegas airport to hotel.	33.00
Schwartz, J.	1/11/2007	50 miles from home to airport and return.	24.25
Harvick, C.	1/12/2007	Rental Car - 1/11/07 through 1/12/07 in Las Vegas.	116.54
Tucker, M.	1/12/2007	14 miles - home to airport and return.	6.79
Belt, D.	1/12/2007	PHX airport parking - 1.5 days.	38.00
Tucker, M.	1/12/2007	PHX airport parking - 2.1 days.	42.00
Harvick, C.	1/12/2007	PHX airport parking - 2 days.	40.00
Harvick, C.	1/12/2007	24 miles from home to airport and return.	11.64
Belt, D.	1/17/2007	Taxi - Las Vegas airport to hotel.	27.00
Belt, D.	1/18/2007	Taxi - USA Capital offices to airport.	20.00
Belt, D.	1/18/2007	PHX airport parking - 2 days.	40.00
Belt, D.	1/18/2007	Taxi - hotel to USA Capital Mortgage offices.	28.00
Harvick, C.	1/30/2007	Taxi - airport to USA Commercial Mortgage offices.	18.00
Harvick, C.	1/30/2007	PHX airport parking - 1 day.	20.00
Harvick, C.	1/30/2007	24 miles - home to airport and return.	11.64
<i>Total for Transportation:</i>			720.07
<i>Grand Total</i>			\$4,104.75